

**MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF  
GILA, ARIZONA (THE "IDA")**

DATE: August 6, 2024

PLACE: Gila County Complex, Board of Supervisors Room, 1400 E. Ash Street, Globe, AZ 85501

Medium Conference Room, Tommie Martin Bldg., 707 S. Colcord Rd., Payson, AZ 85541

PRESIDING: Joseph Heatherly, President

1. CALL TO ORDER at 3:01 p.m., with a Board quorum.
  
2. ROLL CALL; Present: Joseph Heatherly, President; Mickie Nye, Treasurer; Janette Herrera, Member; James "Mac" Feezor, Member. Lexie Nosie, Executive Director.  
Absent: Shelby Barrowdale, Vice-President and Marvin Mull, Member  
Guest: None
  
3. Information/Discussion/Action to approve IDA Board of Directors' July 2, 2024, meeting minutes (Lexie Nosie); Motioned by Mickie Nye, seconded by Janette Herrera. Motion passed Unanimously.
  
4. Information/Discussion/Action to approve May/June/July 2024 Treasurer's Report (Mickie Nye). Mickie Nye motioned to table the item, seconded by Janette Herrera. Motion passed Unanimously.
  
5. ADMINISTRATIVE REPORTS
  - A. EXECUTIVE DIRECTOR- Lexie Nosie reported that there was an issue with IDA insurance bill not being received with payment due, but it was taken care of and contact information updated. Also, credit card payment issue occurred due to banking changes, but has now been paid off. Reported on findings within the Gila County Recorder's website regarding IDA documents that have been recorded. There are minimal findings and information on past IDA loan involvement that has come from that. A more detailed report will be given at future meeting. Continuing to find past missing meeting agendas and minutes to load onto website. Will be setting up meetings with resource with Phoenix IDA contacts now that the person is more available after the summer. Met with IDA Treasurer Mickie Nye regarding new financial policies in effect and how to work together on them moving forward.
  
  - B. PRESIDENT-Joseph Heatherly has spoken with Tri-City Regional Sanitation District regarding project, and they are awaiting financing from several possible sources to see how they can move forward with their end of the project. A lot of cleanup has been done within the IDA and suggested that the board and Executive Director put together a short-term strategic plan with timelines regarding next steps for IDA. Need to go to the county, mines and bigger businesses to get funding for next twelve months, get information on potential projects around the county that IDA could work with and then go after funding for them. Board needs to decide on amount of reserve fund needed. Issues with banking and credit card need to be addressed along with a bid going out for an accountant. Need to address all of these issues before going out for funding. Board members give input on need for an elevator speech on IDA. Need to make connections through events, trainings, etc.
  
6. OLD BUSINESS
  - A. Information/Discussion/Action with update on potential project with Tri-City Regional Sanitary District (TRSD). (Joe Heatherly) Refer to President's Administrative Report Agenda Item 5B.

- B. Information/Discussion/Action regarding potential presentation to local municipalities and major businesses within Gila County for possible funding to the IDA. **(Shelby Barrowdale)** Shelby is absent from meeting. Feedback asked regarding hand out drafted by Shelby at previous meeting. A committee needs to be put in place that can approve incoming loans to be processed in a quick manner that would be ratified by board at monthly meeting. Request that Executive Director meet with Shelby to put together what has been newly put in place for potential business loans eventually coming in along with cleaning up and adding into the presentation draft. Next steps would be to meet with James Menlove, Michael O'Driscoll and possibly County finance manager to get feedback and direction on how to get county supervisors to approve our potential funding request. No Action on Item.
  
- C. Information/Discussion/Action regarding filling three open seats within the IDA board. **(Joe Heatherly)** Mac emailed Joe & Lexie some potential candidates in the northern county. Discussion on potential candidates in the southern part of county. Joe asked board members with potential candidate ideas to request a short resume from each person sent to Executive Director to present to board of supervisors to assist in decision making.

7. NEW BUSINESS

- A. Information/Discussion/Action regarding First Interstate Bank CD, which matures in August. **(Mickie Nye)** Mickie Nye motioned to cash in the CD and deposit into the Washington Federal checking account. Janette Herrera seconded. Motion passed Unanimously.
  
- B. Information/Discussion/Action regarding closing out First Interstate Bank savings account and credit card. **(Mickie Nye)** Because of having credit card with the bank, they are holding \$5000 in savings account. Mickie Nye motioned to close out credit card and savings account. Janette Herrera seconded. Motion passed Unanimously.
  
- C. Information/Discussion/Action regarding Arizona Association for Economic Development (AAED) calendar with upcoming events for possible participation by IDA board members and Executive Director. **(Lexie Nosie)** Lexie distributed AAED events calendar to board members. Mickie Nye motioned to renew Lexie's yearly membership along with attending an upcoming course. Joe Heatherly seconded. Motion passed Unanimously.

8. CALL TO THE PUBLIC; Per Mickie Nye, the college board is moving forward with its independent accreditation, which will be beneficial to county residents. Discussion with suggestion on possible mining programs to add into the college programs. No Action.

9. SUMMARY OF CURRENT EVENTS; None reported.

Adjournment at 4:29 p.m.

Approved date: \_\_\_\_\_ Presented by President: \_\_\_\_\_