

**Minutes
of the
Annual Meeting of Board of Directors of
The Industrial Development Authority of the County of Maricopa
(the "IDA")**

Date: August 26, 2013, 2:00 p.m.

Place: Gila County Courthouse
Supervisor's Hearing Room
1400 East Ash Street
Globe, AZ 85501

Presiding: Fred Barcón

Present: Fred Barcón, Bill Byrne, Stanley Gibson, Robert Pastor
Tim Humphrey, Cliff Potts, Mac Feezor, Tim Grier

Administrative Manager: Sandy Palmer

Guest Present: Bryan Chambers, Deputy County Attorney

Mr. Barcón called the Annual Meeting of the Board of Directors of the Authority to order at 2:12 p.m., noting the presence of a quorum.

1. PRESENTATION AND DISCUSSION REGARDING OPEN MEETING LAW WITH BRYAN CHAMBERS, DEPUTY COUNTY ATTORNEY.

Mr. Barcón introduced Bryan Chambers, Deputy County Attorney.

Mr. Chambers reviewed: Message from Arizona Ombudsman- Citizen's Aide; Arizona Revised Statutes, Title 38: Public Officers and Employees; Chapter 3: Conduct of Office; Article 3.1 Public Meetings and Proceedings; Arizona Agency Handbook: Chapter 7 Open Meetings.

Mr. Chambers opened for questions.

Discussion ensued.

The IDA Board agreed to abide by Open Meeting Law as provided by Mr. Chambers.

2. REPORT AND DISCUSSION ON THE HISTORY AND PROJECTS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF GILA COUNTY.

Mr. Barcón gave some historical background on the Industrial Development Authority of Gila County, explaining that the IDA, through his direction, attached a user fee to the ASARCO bond issue. It was through the ASARCO settlement that the IDA received the funds the IDA currently manages.

Mr. Barcón gave a brief IDA donation history highlighting the IDA's role in projects from the formation of County's Provisional College, to the HUD Colonia Designation, to the Regional Wastewater survey.

Mr. Barcón and Ms. Palmer provided an update on recent and current projects the IDA is working toward including: CPLC's small business lending program and a marketing package for the entire County.

3. INFORMATION, DISCUSSION AND ACTION AS DETERMINED REGARDING THE ANNUAL OFFICER ELECTIONS 2013-2014.

Mr. Pastor stated that he was unaware of all the IDA has done and accomplished through Mr. Barcón's leadership and thanked Mr. Barcón for his years of dedication and service to the County. Mr. Pastor nominated Mr. Gibson for the role of President of the Industrial Development Authority of Gila County.

Mr. Gibson thanked Mr. Pastor yet declined the nomination. Mr. Gibson stated he would like to become more educated on the role and operation of an IDA before assuming the role of President.

Mr. Pastor recognized Mr. Potts as a senior member of the IDA Board and as an active, experienced member of the community. Mr. Pastor nominated Mr. Potts for the office of President.

Mr. Potts thanked Mr. Pastor for the nomination. Mr. Potts said he would consider accepting the office if Mr. Barcón, who has been invaluable to the IDA, would offer his time and expertise during the transition.

Mr. Barcón stated he would be willing to assist as needed.

After further discussion and upon nomination made by Mr. Pastor and second by Mr. Byrne, motion to elect Mr. Potts as President of the Industrial Development Authority of the County of Gila for the term of 2013-2014 passed unanimously with a vote of (8-0).

Mr. Pastor noted that with Mr. Barcón's knowledge and expertise he would be the best candidate for Vice President. Mr. Pastor nominated Mr. Barcón for the office of Vice President.

Mr. Barcón thanked Mr. Pastor and accepted the nomination.

Upon nomination made by Mr. Pastor and seconded by Mr. Potts, motion to elect Mr. Barcón as Vice President of the Industrial Development Authority of the County of Gila for the term of 2013-2014 passed unanimously with a vote of (8-0).

Mr. Pastor stated with Mr. Gibson's expertise and years of service to the community he would make a fine Secretary/Treasurer. Mr. Pastor nominated Mr. Gibson for the office of Secretary/Treasurer.

Mr. Gibson accepted the nomination.

Upon nomination made by Mr. Pastor and seconded by Mr. Byrne, motion to elect Mr. Gibson as Secretary/Treasurer of the Industrial Development Authority of the County of Gila for the term of 2013-2014 passed unanimously with a vote of (8-0).

4. ADJOURNMENT

With no further business to come before the IDA, upon motion made and duly seconded, the Annual Meeting was adjourned at 4:10 p.m., without objection.
