

**Minutes**  
**of the**  
**Regular Meeting of Board of Directors of**  
**The Industrial Development Authority of the County of Gila, Arizona**  
**(the "IDA")**

**Date:** Nov. 7, 2023

**Place:** Gila County Complex, Board of Supervisor's Room., 1400 E. Ash Street, Globe, AZ. 85501  
Medium Conference Room, Tommie Martin Bldg., 707 S. Colcord Rd., Payson, AZ. 85541

**Presiding:** Mac Feezor, President

**1. Call to Order** at 3:01 pm., with a Board Quorum.

**2. Roll Call: Present:** Lexie Nosie, Executive Director; Mac Feezor, President (In Payson); Joseph Heatherly, Vice-President; Robert Pastor, Secretary-Treasurer; Cliff Potts, Member (In Payson); Jill Wilson, Member, Janette Herrera, Member

**Absent:** Shelby Borrowdale, Member; Udon McSpadden, Member; Timothy Grier, Member

**3. Old Business; (Discussion Only)**

**A. Discussion Only regarding bonding process.** Presentation by Mark Reader with Stifel, Nicolaus & Company Incorporated (Bob Pastor); Mark Reader, M Cafiso and P. Gales via Zoom. Discussion on bonding potentials for IDA.

**B. Discussion Only regarding scheduled monthly IDA Board meeting time** change due to use of Gila County facilities and upcoming holiday schedule (Lexie Nosie). Discussion on confirmed time and date.

**C. Discussion Only regarding reapplication for 501(C)3** non-profit status. (Mac Feezor). Update and discussion.

**D. Discussion Only regarding update on scanning of IDA documents:** (Mac Feezor); Update and discussion.

**E. Discussion Only regarding IDA loan application.** (Bob Pastor); Discussion

**F. Discussion Only regarding Open Meeting Law training.** (Bob Pastor); Discussion

**G. Information/Discussion/Action regarding the roles and responsibilities** of IDA Board members and Officers and responsibilities of Executive Director: (Lexie Nosie); Discussion and no action.

**H. Information/Discussion/Action regarding update status and future role of the Gila County Economic Growth Corporation within IDA:** (Mac Feezor); Discussion on this item was included in item C. Update and no action.

**I. Information/Discussion/Action regarding IDA insurance policies** and recommendations for current and future policy needs: (Jill Wilson); Discussion and no action.

**J. Information/Discussion/Action regarding the IDA website:** (Lexie Nosie); Discussion and no action.

**4. NEW BUSINESS**

**A. Information/Discussion/Action regarding re-branding of IDA:** (Jill Wilson); Discussion and no action.

**B. Information/Discussion/Action regarding rescinding existing Policies and Procedures and/or develop new policies.** (Joe Heatherly)

1. January 23, 2014, The IDA adopted Policies and Procedures from the Phoenix IDA, Sections 100, 101, 201, and 300. Discussion; Motion to rescind existing Policies and Procedures 100, 101, 201 and 300. Motion is seconded. Motion passed unanimously.
2. Proposed new policies and forms related to travel expense reimbursement, form for suggesting agenda items, form for payment. Discussion, item tabled for another meeting. No action on this item.
3. Suggestion of potential new forms or policies that may be needed to be brought to Board. No discussion, item tabled for another meeting. No action on this item.

**C. Information/Discussion/Action regarding the possible re-branding of the Gila County IDA.** (Jill Wilson); See agenda item A.

**D. Information/Discussion/Action to finalize if and when Board will meet in December and January.** (Lexie Nosie); Discussion; Board will keep regular meeting December 5th and take action on January meeting date.

**5. ADMINISTRATIVE REPORTS**

**A. Approval of the minutes of the Regular Meeting of September 28, 2023;** Motion to approve the minutes of September 28, 2023. Motion has a second. Motion passed unanimously.

**B. Information/Discussion/Action to review and approve the Treasurer's Report;** Motion to table for corrections until next meeting.

**C. Information/Discussion/Action regarding the Executive Director's report;** (Lexie Nosie) Discussion/no action.

**6. CALL TO THE PUBLIC;** None

**7. SUMMARY OF CURRENT EVENTS;** None

- Adjournment: Adjournment at 5:02 pm.
- Presented by Secretary-Treasurer Robert W. Pastor