

**Minutes
of the
Regular Meeting of Board of Directors of
The Industrial Development Authority of the County of Gila
(the “IDA”)**

Date: March 5, 2014, 3:00 p.m.

Place: Gila County Courthouse
Supervisors’ Hearing Room
1400 E. Ash Street
Globe, AZ

Presiding: Cliff Potts

Present: Cliff Potts, Fred Barcon, Stanley Gibson, Gerry Kohlbeck,
Bill Byrne, Tim Humphrey, Bob Pastor, Mac Feezor, Tim
Grier

Absent: None

Administrative Manager: Sandy Palmer

Guest Present: Ted Quinn, Monster Media

Cliff Potts called the Regular Meeting of the Board of Directors of the Authority to order at 3:04 p.m., noting the presence of a quorum.

**1. INFORMATION/DISCUSSION/ACTION AS DETERMINED REGARDING THE
TREASURER’S REPORT.**

Stan Gibson read the report previously distributed to the Board Members.

**2. INFORMATION/DISCUSSION/ACTION AS DETERMINED REGARDING
MEDIA PROJECT UPDATE BY TED QUINN OF MONSTER MEDIA, AND THE
IDA’S ROLE IN ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT IN
GILA COUNTY.**

Ted Quinn presented two You Tube videos created for marketing Gila County and discussed the IDA’s goal of working in collaboration with other economic development entities to revitalize the economy of Gila County.

The Board discussed the need to have economic development entities working together to develop and promote economic development in Gila County, the need for a countywide economic development director, and the presentation to the Board of Supervisors at the next work session.

After further discussion a motion was made by Fred Barcon and seconded by Tim Humphrey as follows:

The IDA Board will give an economic development presentation requesting the Board of Supervisors hire an economic development director to represent the entire county, and appoint the IDA as an advisory Board to the economic director.

The motion passed unanimously by a vote of (9 -0).

3. INFORMATION/DISCUSSION/ACTION AS DETERMINED REGARDING THE REPRESENTATION AND PARTICIPATION OF CHAMBERS AND SGCEDC IN IDA MEETINGS TO PREVENT DUPLICATION OF EFFORTS.

Stan Gibson suggested inviting the Chambers and economic development entities to have an ex officio member present at IDA meetings to keep the IDA current on economic development efforts.

The IDA Board agreed to invite the Chambers and economic development entities to attend meetings that have an economic development focus.

4. INFORMATION/DISCUSSION/ACTION AS DETERMINED REGARDING THE IDA LOAN PROGRAM AND LOAN GUIDELINES.

Fred Barcon stated that an applicant approached the IDA for a loan; a secure, collateralized loan. Before issuing loans, the IDA needs to establish guidelines for the revolving loan fund, and hire an underwriter to underwrite the pending application and future applications.

After further discussion a motion was made by Fred Barcon and seconded by Bob Pastor as follows:

Seek/Hire a banking professional to establish guidelines for the revolving loan program, perform underwriting service for the pending application, and make a recommendation to the IDA Loan Finance Committee who will then make a recommendation to the IDA Board.

The motion passed unanimously by a vote of (9 -0).

5. INFORMATION/DISCUSSION/ACTION AS DETERMINED REGARDING AN UPDATE ON THE PLANNING MEETING TASK LIST.

Bob Pastor reviewed the list previously distributed to the Board.

A. Financial Policy limit on funds.

After further discussion a motion was made by Bob Pastor and seconded by Fred Barcon as follows:

Chairman is authorized to approve up to \$5,000 for administrative/operational expenses without IDA Board approval.

The motion passed unanimously by a vote of (9 -0).

B. Steve Stratton provided an update on the status of Gila Community College Cosmetology Program for Northern Gila County.

C. Cliff Potts concluded the answer to the marketing questions will flesh out with the addition of an economic development director.

D. Draft a letter to the rail road regarding land development around the rail road.

E. Draft a letter to APS and other economic development entities requesting support on economic development projects.

Cliff Potts asked to have a task list distributed after each meeting.

6. CALL TO THE PUBLIC

7. ADJOURNMENT

With no further business to come before the Board, upon motion to made and dully seconded; the Regular Meeting was adjourned at 4:49 p.m., without objection.
